

# 2024-2025 Budget Presentation

## April 23, 2024



**MRS. TRACEY MARINELLI, SUPERINTENDENT OF SCHOOLS**

**MRS. MELISSA STEVENS, SCHOOL BUSINESS ADMINISTRATOR**

# Budget Process



- Budget Calendar which outlines the Budget Process is approved in the October agenda.
- The Superintendent and the Business administrator meet with the Administrative staff to review and discuss in December.
- In the beginning of February, we meet with the Finance Committee to discuss the budget and important items.
- At the end of February, we receive State Aid numbers.
- The budget is submitted to the County in March.
- April is the presentation of the budget.

# 2023-24 Accomplishments



- Maintain Small Class Sizes
- Maintain co-teaching model
- Continue Curriculum Development and Mapping through Atlas
- Maintained One to One initiative for technology for K-8
- New Floors and Doors
- New Cafeteria Furniture for School 1
- Portrait of a Hornet Video



# What Does the 2024-2025 Budget Provide?

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- Maintain small class sizes
- Maintain Co-Teaching Model
- Continue Curriculum Development and Mapping Through Atlas
- Maintain one to one technology initiative
- New Math Curriculum for Grades K-8
- Professional Development for Math K-8
- New Multilingual Teacher
- New School Counselor

# Biggest Expenses



Item	Approximate Cost	Approximate Percentage of Total Budget
Salaries & Health Benefits	\$14.26 M	75%
Special Education Out of District Costs	\$697K	4%

# State Aid Trends



	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>Change</b>	<b>%</b>
Transportation	\$124,510	\$124,510	\$124,510	\$157,391	\$231,620	\$74,229	47%
Special Education	\$582,384	\$740,157	\$907,809	\$947,371	\$1,038,433	\$91,062	9.6%
Security	\$23,895	\$23,895	\$35,007	\$128,260	\$154,885	\$26,625	21%
<b>Total</b>	<b>\$730,789</b>	<b>\$888,562</b>	<b>\$1,067,326</b>	<b>\$1,233,022</b>	<b>\$1,424,938</b>	<b>\$191,916</b>	<b>15.5%</b>
Debt Service Aid	\$28,948	\$30,557	\$33,481	\$39,043	\$38,388	\$-655	-1.7%

## Questions and Comments from the Board of Education



## Questions and Comments from the Community